

CONFIDENTIAL
CHAPTER 100 REVENUE BOND SCENARIO
COLUMBIA, BOONE COUNTY MISSOURI

Real Property Estimates - For Discussion Purposes Only

EEZ Advisory Board Example

Assumptions: Real Property Investment of: **\$1,000,000**
 Assume Real Property Tax Rate of: **\$6.5118**
 Assessment Level for Real Property is 32%
 Assume No Tax Rate Changes Through Years One - Ten
 Estimated Assessed Value \$320,000

Taxing Entities at Site:

State of Missouri	0.0300
Columbia Public Schools	4.8812
Boone County Library	0.3001
Boone County	0.2805
City of Columbia	0.4100
Common Road	<i>Included in Boone County Tax Rate</i>
Commercial Surcharge	0.6100
	6.5118

Confidential Project Assumptions: Building cost estimate based on invested dollars. Actual assessed value may be different from cost based on appraisal by County Assessor.

Real Property Value \$1M	Tax Revenue Collected Without Chapter 100 Incentive	Tax Revenue 50% Abatement for 10 Years
Year One	\$20,838	\$10,419
Year Two	\$20,838	\$10,419
Year Three	\$20,838	\$10,419
Year Four	\$20,838	\$10,419
Year Five	\$20,838	\$10,419
Year Six	\$20,838	\$10,419
Year Seven	\$20,838	\$10,419
Year Eight	\$20,838	\$10,419
Year Nine	\$20,838	\$10,419
Year Ten	\$20,838	\$10,419
TOTAL	\$208,378	\$104,189

Distribution of Real Property Tax Revenue Over Ten-Year Period
Assumes 50% Abatement of Real Property Over Period

Taxing Entity	Tax Rate	% of Tax Rate	Estimated Annual Revenue Years 1-10	10 Year Total
State of Missouri	0.0300	0.0046	\$48	\$480
Columbia Public Schools	4.8812	0.7496	\$7,810	\$78,099
Boone County Library	0.3001	0.0461	\$480	\$4,802
Boone County	0.2805	0.0431	\$449	\$4,488
City of Columbia	0.4100	0.0630	\$656	\$6,560
Common Road				
Commercial Surcharge	0.6100	0.0937	\$976	\$9,760
TOTAL	6.5118	1.0000	\$10,419	\$104,189